

Fiscal year 2019–2020 July 1st, 2019–June 30th, 2020

Beginning balance from FY 2018–2019: \$6,320.59

Income: \$11,873.64

-\$8,094.80

Ending balance: \$10,099.43

Expenses: program, general administration, and fundraising

O Program: -\$6,405.91 (79.1%)

Program expenses are what we spend toward a specific program type; carrying out a program directly serves our mission

General administration: -\$1,642.37 (20.3%)

Administration expenses are what we spend to keep the organization going overall, but these expenses don't fall under specific programs; these expenses serve our mission indirectly

Fundraising: -\$46.52 (0.6%)

Fundraising expenses are what we spend to raise money, such as on creating effective grant applications

Program expenses: Peer Guidance Group & website, advocacy/outreach, and community learning convention

O Peer Guidance Group & website: -\$453.63 (5.6%, 7.1%)*

Our Peer Guidance Group is a screened-admission, email/
listserv-based discussion group for current and
prospective users of psychiatric service dogs;
our website is available to the public and
what we pay for our website also pays for
our listserv group

O Advocacy/outreach: -\$4,004.66 (49.5%, 62.5%)

We advocate and reach out by conducting surveys, writing reports, writing to government agencies and trade/business groups, giving invited presentations, hosting informational, interactive displays at public events, and developing community partnerships and goodwill; we also travel and meet with key government officials, businesses, and fellow stakeholders, which represents the bulk of our advocacy/outreach costs

Ocommunity learning convention: -\$1,947.62 (24.1%, 30.4%)

Our annual convention provides a variety of learning, training, and sharing opportunities that develop participants as psychiatric service dog teams; the main expenses are the location and scholarships

*When two percentages are given for an entry, the first is out of the total expenses, and the second is out of the subcategory of the heading (e.g., "Program expenses").

Psychiatric Service Dog Partners

General administration expenses: financial services, postage, and equipment

O Financial services: -\$119.07 (1.5%, 7.3%)

We pay for services that make it easier for us to collect and deal with funds; this expense is mostly from PayPal's small transaction fees on donations

O Postage: -\$23.30 (0.3%, 1.4%)

We sometimes mail objects and paperwork such as thank-you letters/donation receipts and government forms needed to keep our nonprofit in compliance

O Equipment: -\$1,500 (18.5%, 91.3%)

We purchase (or contribute to a volunteer's purchase of) supplies we need for the basics of our operations



Our small and simple fundraising expenses do not have enough complexity to merit an analysis page.

Income:
 public, charity,
 related activities,
 unrelated activities,
 grants & sponsorships,
 and government

O Public: \$5,959.89 (50.2%)

Public income comes from donations given directly by people and businesses

O Charity: \$1,253.75 (10.6%)

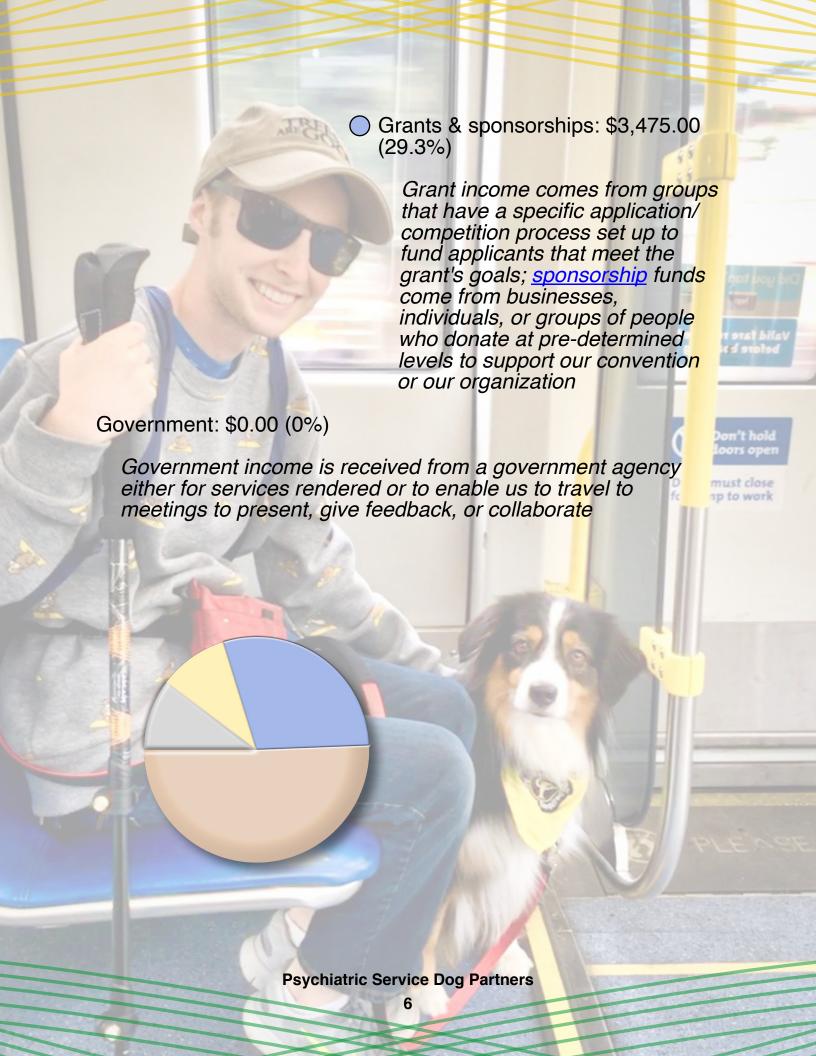
Charity income typically comes from donation consolidation services that are technically charities, such as PayPal Giving Fund; when people donate to us by giving through these services, the service bundles our donations and then gives the amount to us

Related activities: \$1,185.00 (10.0%)

Related activities income comes from programs that take in money as part of the functioning of the program, in a way that allows us to fulfill our mission; for us, this is typically convention registration and team testing fees, which we apply toward the convention costs

Unrelated activities: \$0.00 (0%)

Unrelated activities income would come from an activity that did not directly fulfill our mission, such as selling coupon books simply to raise money; the distinction between related and unrelated activities is important for tax purposes, since only a certain amount of unrelated business income is allowed by a nonprofit before it is taxable



Notes

Our 2019–2020 fiscal year was unusual in many ways. First, we applied for grants and were awarded one to help cover computer expenses. Usually we have an extremely low amount of general administration expenses (compared to our program expenses), but using this grant money as designated meant our admin expenses rose. Our ratio still far surpasses traditional nonprofits'.

Second, we were also fortunate to receive significant convention sponsorship funding this year. In addition to employer-matching funds, airline voucher donations, and Facebook-based donations, this generosity has positioned us well to weather the uncertainties of the next factor.

The third, worldwide consideration is the coronavirus pandemic. Our concern for our community members' safety made us first reschedule and then cancel the 2020 convention and avoid advocacy/outreach travel. The funds we would normally use for convention scholarships are in reserve for our next convention.

PSDP is an all-volunteer nonprofit with low and easily downscaled expenses. So the factors above resulted in a significant increase in PSDP's financial resources. We remain committed to smartly spending our funds on programming that benefits our community and fulfills our mission. We will proceed as wisely as we can in balancing the imperative not to hoard funds with the risks of our expenses outpacing possibly diminishing income in these uncertain times.

Bradley W. Morris, MA, CPhil Treasurer, Board of Directors

This report and other PSDP financial documents are available on the Investing in PSDP page on our website.